

# SAMUEL ANTILL

**Address:** Harvard Business School, 25 Harvard Way, Boston, MA 02163

**Email:** [santill@hbs.edu](mailto:santill@hbs.edu)

**Website:** <https://www.hbs.edu/faculty/Pages/profile.aspx?facId=1284277>

## EDUCATION

---

**Stanford Graduate School of Business**

*Ph.D. - Finance*

Stanford, CA

2015 – 2020

**Pomona College**

*B.A. - Economics and Mathematics*

Claremont, CA

2009 – 2013

## EMPLOYMENT

---

**Harvard Business School**

*Assistant Professor of Business Administration, Finance Unit*

Boston, Massachusetts

July 2020 - Present

## PUBLICATIONS

---

[Financing the Litigation Arms Race](#)

Samuel Antill and Steven R. Grenadier

**Journal of Financial Economics**, 2023, 149(2): 218-234

[Do the Right Firms Survive Bankruptcy?](#)

Samuel Antill

**Journal of Financial Economics**, 2022, 144(2): 523-546

*AQR Top Finance Graduate Award, 2020*

*USC Marshall School of Business Trefftz Award for the Best Student Paper, WFA 2020*

*Cubist Systematic Strategies PhD Candidate Award for Outstanding Research, WFA 2020*

*Finalist for the BlackRock Applied Research Award, 2019*

*Featured in the [Harvard Law School Bankruptcy Roundtable](#) and [Harvard Business School Working Knowledge](#)*

[Augmenting Markets with Mechanisms](#)

Samuel Antill and Darrell Duffie

**Review of Economic Studies**, 2021, 88(4): 1665–1719

[Optimal Capital Structure and Bankruptcy Choice: Dynamic Bargaining vs Liquidation](#)

Samuel Antill and Steven R. Grenadier

**Journal of Financial Economics**, 2019, 133(1): 198-224

*Featured in the [Harvard Law School Bankruptcy Roundtable](#)*

[Components of U.S. Financial Sector Growth, 1950–2013](#)

Samuel Antill, David Hou, and Asani Sarkar

**Economic Policy Review**, 2014, 20(2): 59–83

## WORKING PAPERS

---

### [Crisis Interventions in Corporate Insolvency](#)

Samuel Antill and Christopher Clayton

**Accept with Revisions, Journal of Finance**

### [Consumer Choice and Corporate Bankruptcy](#)

Samuel Antill and Megan Hunter

**Revise and Resubmit, Journal of Finance**

### [Are Bankruptcy Professional Fees Excessively High?](#)

Samuel Antill

### [Much Ado About Nothing? Overreaction to Random Regulatory Audits](#)

Samuel Antill and Joseph Kalmenovitz

### [Healthcare Provider Bankruptcies](#)

Samuel Antill, Jessica Bai, Ashvin Gandhi, and Adrienne Sabety

### [The Real Effects of Bankruptcy Forum Shopping](#)

Samuel Antill and Aymeric Bellon

Draft available on request

### [Creditor-on-Creditor Violence and Secured Debt Dynamics](#)

Samuel Antill, Zhaoli Jiang, and Neng Wang

Draft available on request

### [The Efficiency of Patent Litigation](#)

Samuel Antill, Murat Alp Celik, Xu Tian, and Toni M. Whited

Draft available on request

## PRE-PHD WORKING PAPERS

---

### [Investment Timing with Costly Search for Financing](#)

Samuel Antill

### [Is Size Everything?](#)

Samuel Antill and Asani Sarkar

## SELECTED FELLOWSHIPS & AWARDS

---

AQR Top Finance Graduate Award	2020
USC Marshall School of Business Trefftz Award for the Best Student Paper, WFA	2020
Cubist Systematic Strategies PhD Candidate Award for Outstanding Research, WFA	2020
Finalist for the BlackRock Applied Research Award	2019
Gerald J. Lieberman Fellowship, Stanford University	2018
Stanford GSB PhD Fellowships	2015 – 2020
National Science Foundation Graduate Research Fellowship	2015
Morris B. Pendleton Memorial Senior Prize in Economics, Pomona College	2013
Distinction in Mathematics, Pomona College	2013
Phi Beta Kappa, Pomona College	2013

## PRESENTATIONS (by coauthor\*, discussant<sup>d</sup>, includes scheduled)

---

**2024:** NBER Corporate Finance<sup>d</sup>, NBER Aging\*, Western Finance Association\*, Financial Intermediation Research Society, SFS Cavalcade, UCLA Fink Conference, UBC Winter Finance Conference, RCFS Winter Finance Conference\*, Finance Theory Group, Finance Theory Group Bridging Theory and Empirical Research in Finance<sup>d</sup>, American Law and Economics Association, University of Rochester, Federal Reserve Bank of Philadelphia, Utah Winter Business Economics Conference\*

**2023:** American Finance Association\*, Red Rock Finance Conference, New York University Stern, Wharton-Harvard Insolvency and Restructuring Conference, Joint Harvard/MIT Financial Economics Workshop, Finance Theory Group, University College London, NY Fed and NYU Conference on Financial Intermediation\*, MIT-BU-Harvard Joint Health Seminar\*, University of Chicago Conference on Empirical Legal Studies\*, Harvard Business School, University of Connecticut, SKEMA Corporate Restructuring Conference (x1 and x1<sup>d</sup>), UNC Junior Finance Roundtable<sup>d</sup>, Bank of Canada's Workshop on Financial Intermediation and Regulation\*, 7th Annual Canadian Economics Association Meetings\*, Theory and Practice in Marketing (TPM)\*, G53 Brown Bag Series\*

**2022:** NBER Corporate Finance Spring Meeting, Western Finance Association (x1 and x1<sup>d</sup>), Finance Theory Group, Harvard Law School, RCFS Winter Finance Conference, LSE Secured Debt Conference, Stanford GSB Darrell Duffie Alumni Conference, MARC Villanova, Terry College of Business UGA, University of Kentucky Finance Conference, Red Rock Finance Conference<sup>d</sup>, Financial Intermediation Research Society, European Finance Association, University of Connecticut Finance Conference<sup>d</sup>, SFS Cavalcade, Midwest Finance Association (x1 and x2<sup>d</sup>), University of Chicago Advances in Field Experiments Conference\*, Marketing Science\*, Stanford Quantitative Marketing Alumni Conference\*, Craig Holden Memorial Conference\*, International Industrial Organization Conference\*, Harvard Business School

**2021:** Western Finance Association, Michigan Ross School of Business, Dartmouth College Tuck School of Business, University of Chicago Booth Household Finance Conference, SFS Cavalcade (x2), Financial Intermediation Research Society, Boston University Questrom School of Business, SFI at EPFL and HEC Lausanne, Corporate Restructuring & Insolvency Seminar, Bank of Italy, Harvard Business School, European Finance Association<sup>d</sup>, University of Connecticut Finance Conference, Midwest Finance Association, Columbia Workshop in New Empirical Finance, BPI - Nova SBE Conference in Corporate Bankruptcy and Restructuring, Finance Forum\*, Oxford Said – Risk Center at ETH Zurich Macro-finance Conference\*, Boston College\*, USC Marshall\*, 2021 Conference on Artificial Intelligence,

Machine Learning, and Business Analytics\*, Asia Pacific Financial Education Institute\*

**2020:** Western Finance Association, AQR Top Finance Graduate Award Ceremony, Duke University, Harvard Business School, Massachusetts Institute of Technology, Northwestern University, Stanford Graduate School of Business, London Business School, Texas A&M, Purdue University, University of California Los Angeles, University of Chicago, University of Pennsylvania, University of Texas at Austin, WFA-CFAR Corporate Finance Conference<sup>d</sup>

**2019 and earlier:** NBER Asset Pricing\*, American Finance Association, Western Finance Association (x2, 1 by coauthor), University of Washington Summer Finance Conference, the Joint Berkeley-Stanford Finance Seminar (x2), Harvard University\*, Massachusetts Institute of Technology\*, University of Chicago\*, North American Summer Meeting of the Econometric Society, NSF/CEME Decentralization Conference, UPenn Market Design Conference\*, New York University\*, the Joint Berkeley-Stanford Finance Seminar, Erasmus Liquidity Conference\*, Cambridge University\*, Johns Hopkins University\*, Goethe University\*, ITAM\*, Stanford University, Finance Theory Group Summer School: Liquidity in Financial Markets and Institutions, London Business School Transatlantic Doctoral Conference, AFA Doctoral Student Poster Session

## TEACHING

---

Finance 2: MBA Required Curriculum

2021-present

## REFEREE ACTIVITY

---

ECONOMETRICA, QUARTERLY JOURNAL OF ECONOMICS, AMERICAN ECONOMIC REVIEW, JOURNAL OF FINANCE, REVIEW OF FINANCIAL STUDIES, JOURNAL OF FINANCIAL ECONOMICS, MANAGEMENT SCIENCE, REVIEW OF FINANCE, JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, REVIEW OF CORPORATE FINANCE STUDIES, JOURNAL OF CORPORATE FINANCE, JOURNAL OF LEGAL STUDIES, AMERICAN LAW AND ECONOMICS REVIEW, JOURNAL OF ECONOMIC DYNAMICS AND CONTROL

## OTHER EMPLOYMENT

---

**Federal Reserve Bank of New York**  
*Senior Research Analyst*

New York, NY  
2013 – 2015

Last Updated: April 7, 2024